

My Account

Unit 1: My Savings



Objectives

By the end of the lesson, the students will be able to:

- a) Open their own bank account.



Instructions

1. Explain to the children that today they are going to learn about how to open a bank account. However, you the teacher will not be teaching them. Today, they are going to teach one another.
2. Divide the class into seven groups and have them sit together. Give all the children in group one a copy of Slip One from the materials below. Give all those in group two a copy of Slip Two. All those in group three get a copy of Slip Three etc.
3. Tell each group that they now have five minutes to read and understand the information on their slip. If they have any questions, they should ask someone in their group. The group must work together. Their job is to help each other understand the information in the slip that they all share.
4. After five minutes, re-arrange the groups into new teams. Each team should have a person who has Slip One, someone with Slip Two, someone with Slip Three, someone with Slip Four, a person with Slip Five, someone with Slip Six and someone with Slip Seven. Now give each team a name such as Red Team, Blue Team etc.
5. Tell the children that they now have fifteen minutes to work as a team. Taking it in turns, each person should explain to the others in the team all the information that is on her slip. So the person with Slip One starts. She shares all the information that is on her slip. The other six children in each team listen and learn. They can take notes if they like. Then the person with Slip Two teachers the rest of the team what is on his slip. And so on. Finally explain to the children that at the end of the exercise you will collect all the slips and give each team a test. So team members need to work together.
6. After fifteen minutes, collect all the slips.
7. Tell the children that they now have ten minutes to study their notes and prepare for the test.
8. After ten minutes, ask the children to put away the notes and give them the test. Explain that you want to see which team gets the highest mark.



Materials: Steps to Opening an Account (Slips 1 – 7)

1. **Think about what you want to do with your money.** If you are 12 years old or over you can open a bank account. An account is a safe place in the bank where they keep your money for you.. There are different types of accounts. Some are for when you want to put money in and leave it there for a long time to help you save up for something. Can you think of something you'd like to save for? Others are just for when you want a safe place to keep your money but also want to be able to take some out as often as you like. Which would you like?
2. **Visit the bank and talk to someone who works there.** Once you know what sort of account you want you should visit a nearby bank with your mum or dad or with the person who looks after you. Talk to the people at the bank officer and explain that you want to open an account. Don't be shy – they are there to help you. The bank officer will give you a form to write in. Some banks also visit schools to make things easier!
3. **Fill in the form.** You have to fill in all of the form. They will ask your name and address. You will also need to sign your name. The bank will also ask you to give them copies of your photograph. Remember to smile for the camera!
4. **Get a letter from somebody who knows you.** The bank asks for a letter from someone who knows you, saying that you are honest. The bank is in charge of looking after a lot of people's money so they want to make sure the person wanting to open an account is honest.

5. **Give the form back to the bank.** Once you have answered all the questions in the form give it back to the bank. They will read your answers. Banks are very careful about who they work with! Sometimes a letter from the school principal explaining that he or she knows you can help. Do you think you can get one? Ask nicely!
6. **Someone at the bank will read your answers.** Someone at the bank reads your answers to make sure they are all correct. Don't worry – it isn't a test! The bank just wants to know who you are! If you were making a new friend you would want to know who they were, wouldn't you? Then the bank will open your account for you. The bank might give you a pass book and a cheque book. Are you excited!
7. **Put in some money.** As soon as the account is open the bank will ask you to Rs50 into it. You must always have at least Rs50 in there. Now it's time to start saving! Good luck.